

## IMPORTANT ANNOUNCEMENT

Dear members,

On behalf of the Board of Directors, I am pleased to share exciting news with you. As part of our goal to continuously expand the value we bring to our members in the Holston Annual Conference, The Board of Directors has agreed to merge our credit union into Interfaith Federal Credit Union.

Interfaith Federal Credit Union, founded in 1948 by Methodist clergy and until last year known as United Methodist Federal Credit Union, is a natural merger partner for us with comparable culture, membership base and a common commitment to providing caring and compassionate approach to banking to the Methodist community.

A merger between our two credit unions brings our collective members greater value and convenience. By combining our assets and expertise, we can offer you an enhanced member experience and can deploy better technology, as well as offering new services. With this merger, we will also gain access to over 5600 shared branches throughout the country and abroad.

Our staff and office on 1235 E. Weisgarber Rd. in Knoxville, TN will remain in service after the merger for the added convenience to our local membership. Looking ahead, the combination of our assets will create a credit union of nearly \$130 million in assets with a membership base of over 8000.

We have already performed the required financial and operational due diligence and have filed for approval from our regulator, the National Credit Union Administration, to proceed. Thereafter, Holston Methodist Federal Credit Union will be conducting a member vote of the merger in the following weeks. We are expecting to merge the two organizations in the Fall. Other communications will follow as we reach new milestones in this process. For the most current communications, please visit our website [www.hmfcu.org](http://www.hmfcu.org)

Respectfully,



Rev. Reed Shell, Board Chairman