

INTERFAITH FEDERAL CREDIT UNION
(previously UNITED METHODIST FEDERAL CREDIT UNION)
& HOLSTON METHODIST FEDERAL CREDIT UNION
STATEMENTS OF FINANCIAL CONDITION

March 31, 2021

	INTERFAITH FEDERAL CREDIT UNION	HOLSTON METHODIST FEDERAL CREDIT UNION	COMBINED
ASSETS			
Cash and cash equivalents	\$ 29,883,960	\$ 4,108,339	\$ 33,992,299
Investments	19,023,007	1,636,067	20,659,074
Loans receivable	61,127,703	10,008,056	71,135,759
Discount on loans	-	(149,497)	(149,497)
Allowance for loan losses	(379,307)	-	(379,307)
All other assets	3,129,771	1,056,638	4,186,409
Core deposit intangible	57,685	220,875	278,560
TOTAL ASSETS	\$ 112,842,819	\$ 16,880,478	\$ 129,723,297
LIABILITIES AND EQUITY			
Members' share and savings accounts	\$ 100,935,785	\$ 15,634,324	\$ 116,570,109
Accounts payable and other liabilities	542,321	206,969	749,290
TOTAL LIABILITIES	101,478,106	15,841,293	117,319,399
Members' equity, substantially restricted			
Appropriated (regular reserve)	1,493,721	-	1,493,721
Unappropriated (undivided earnings)	9,487,867	-	9,487,867
Other comprehensive income	-	(31,868)	(31,868)
Equity prior to fair value adjustment	-	1,003,359	1,003,359
Equity acquired from prior merger	383,125	-	383,125
Gain on merger	-	67,694	67,694
TOTAL MEMBERS' EQUITY	11,364,713	1,039,185	12,403,898
TOTAL LIABILITIES AND MEMBERS' EQUITY	\$ 112,842,819	\$ 16,880,478	\$ 129,723,297