



Holston Methodist  
Federal Credit Union

## Skip-A-Payment

Holston Methodist FCU's Skip-A-Payment Program\* may be just what you need!

By participating in the Skip-A-Payment Program you can skip 2 payments per year on your Holston Methodist FCU loan. For a small processing fee of \$35.00 per loan, you can choose the months you would like to skip your payment – and we'll take care of the rest. We'll even deduct the processing fee from your savings or checking account, so you don't have to send us any money. And, if you make your payments via payroll deduction or direct deposit, the amount of your skipped payment will be placed on hold until the next month or deposited to your savings.

**To request a Skip-A-Payment, complete the information below and forward to YOUR credit union office. (If not processed Scan and email to [lending@hmfcu.org](mailto:lending@hmfcu.org) or fax to 865.558.0016)**

\*All Holston Methodist FCU accounts must be in good standing and the loan for which you are requesting a Skip-A-Payment must have received twelve (12) timely payments for the past twelve (12) months. All real estate, credit card, other open—end loans, and delinquent loans are excluded.

Name \_\_\_\_\_ Member Account Number \_\_\_\_\_  
Loan number \_\_\_\_\_

Deduct the \$35.00 process fee (per loan) from my:  
\_\_\_\_\_ Savings \_\_\_\_\_ Checking

Signature: \_\_\_\_\_ Date: \_\_\_\_\_  
Joint Signature: (if necessary): \_\_\_\_\_ Date: \_\_\_\_\_

By signing above, I authorize Holston Methodist FCU to extend my loan term by one month and deduct the processing fee per loan account, from the member account indicted above. I understand that interest will continue to accumulate on my loan during the month I skip my payment.

### FOR CREDIT UNION USE ONLY

Loan Officer Approval: \_\_\_\_\_ Loan Officer Denial \_\_\_\_\_

Loan Officer Signature: \_\_\_\_\_ Reason for denial \_\_\_\_\_

6207 Highland Place Way, Suite 101 Knoxville, TN 37950 865-558-3117 or 800-782-9257 FAX- 1-865-558-0016

**VISIT US ON FACEBOOK FOR CURRENT PROMOTIONS, ETC. MAKE DEPOSITS TO YOUR HMFCU ACCOUNTS VIA YOUR SMART PHONE. DOWNLOAD HMFCU'S MOBILE APP TODAY.**

FORM UPDATED: 10.2016